

Service Category Summary

Fiscal Services

	2014 Actuals	2014 Bylaw	2015 Budget	2016 Next Year
	AA	UB	UB	Proposed (UX)
Revenues				
YE Accrual Adj - General Oper	(11,898)			
Library - Cost Recovery	(2,509,662)	(2,458,950)	(2,458,950)	(8,550)
Investment Earnings	(1,908,929)	(817,688)	(2,211,575)	(2,143,113)
Payroll Burden Clearing	(44,783)			
Accts Pay-Rounding-W/O-Disc	(348)	(2,500)	(2,500)	(1,100)
FortisBC Agreement	(5,100,185)	(5,066,989)	(5,001,399)	(4,693,163)
Road Rehabilitation program	(4,963,798)	(4,981,742)	(4,981,742)	(5,000,000)
2015 Canada Winter Games	(3,477,037)	(2,081,884)	(2,081,884)	
General Infrastructure Reinvest	(1,530,288)	(1,534,842)	(1,534,842)	(2,500,000)
Snow Control	(5,780,152)	(5,800,000)	(6,300,000)	(7,000,000)
Off Street Parking (leases)	(719,721)	(720,000)	(720,000)	(750,000)
Prov Uncond Grant - Traffic Fi	(821,861)	(822,540)	(1,032,540)	(1,001,000)
Gaming - Uncond Grant	(2,569,834)	(2,600,000)	(2,600,000)	(2,600,000)
Internal Debt Recoveries	(23,457)	(41,683)	(41,683)	(41,683)
Community Works - Grant	(3,112,062)	(2,500,000)	(2,941,614)	(3,088,697)
Provincial Grants	(177,646)	(140,000)	(200,000)	(175,000)
Miscellaneous Revenues	(84,711)	(37,600)	(37,600)	(38,000)
Provincial School	(30,391,000)	(30,200,000)	(30,450,000)	(30,550,000)
Regional District	(6,013,527)	(6,100,000)	(6,100,000)	(5,550,000)
FFG Reg. Hospital District	(3,949,076)	(3,900,000)	(3,920,000)	(4,050,000)
BC Assessment Authority	(811,847)	(801,500)	(815,000)	(815,000)
MFA	(2,234)	(2,200)	(2,200)	(2,300)
911 Emergency Service	(1,539,856)	(1,530,000)	(1,550,000)	(1,450,000)
20th/Victoria BIA Assoc	(100,000)	(100,000)	(100,000)	(100,000)
Downtown BIA Assoc	(219,045)	(219,249)	(225,826)	(232,600)
Interest on Property Tax	(129,760)	(81,581)	(100,000)	(100,000)
Taxes - General	(72,901,454)	(72,971,774)	(75,650,774)	(82,105,000)
Parcel / Frontage Tax	(129,042)	(129,042)	(129,042)	(129,042)
Grant in Lieu - Provincial	(2,914,728)	(2,983,750)	(3,210,000)	(3,254,000)
Grant in Lieu - Federal	(308,697)	(320,000)	(311,000)	(326,000)
Grant in Lieu - Private Utilit	(1,551,435)	(1,504,200)	(1,550,000)	(1,606,830)
Franchise Fee - FortisBC	(1,036,990)	(1,281,533)	(1,281,533)	(1,281,533)
Non Res Schl Tax	(33,312)	(33,800)	(33,800)	(33,800)
Tax Sales	(26,356)	(12,600)	(12,600)	(12,600)
Tax Balance Adj	3,097	5,000	3,000	3,000
3rd Pty - Union 1048 Recovery	(63,217)	(55,000)	(55,000)	(55,000)
3rd Pty - Union 1048 BC Dvsn	(6,900)	(15,000)	(10,000)	(10,000)
3rd Pty - Union 1048 National		(16,000)	(1,000)	(1,000)
3rd Pty - Union 399 Recovery	(37,879)	(35,000)	(35,000)	(35,000)
3rd Pty - Union 399 BC Dvsn	(350)			
3rd Pty - Union 399 National		(1,000)	(1,000)	(1,000)
Total Revenues	(154,999,980)	(151,894,647)	(157,687,104)	(160,738,011)
Expenditures				
YE Accrual Adj - General Oper	(40,551)			
RTE Early Benefit Program:NDIT	42,551	40,200	40,200	40,200
Library - Cost Recovery	2,509,662	2,458,950	2,458,950	8,550

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	2014	2014	2015	2016
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Expenditures				
Audit	88,656	78,434	78,434	78,434
Investment Earnings	580			
Amortization - budget only		12,900,000	12,500,000	15,200,000
Amortization - budget - contra		(12,900,000)	(12,500,000)	(15,200,000)
Payroll Burden Clearing	124,527			
Accts Pay-Rounding-W/O-Disc	16	500	500	100
2015 Canada Winter Games	2,580			
Contingency		2,412,929	2,606,168	2,265,877
Off Street Parking (leases)		371,925		
Miscellaneous Revenues	20			
20th/Victoria BIA Assoc	100,000	100,000	100,000	100,000
Downtown BIA Assoc	219,045	219,249	225,826	232,600
Interest on Property Tax	5,706	15,415	10,000	10,000
Taxes - General	1,326	100	1,000	1,000
Parcel / Frontage Tax	16,182	16,180	16,180	16,180
Tax Balance Adj	84,157	10,000	7,000	7,000
3rd Pty - Union 1048 Recovery	63,217	55,000	55,000	55,000
3rd Pty - Union 1048 BC Dvsn	6,900	15,000	10,000	10,000
3rd Pty - Union 1048 National		16,000	1,000	1,000
3rd Pty - Union 399 Recovery	37,879	35,000	35,000	35,000
3rd Pty - Union 399 BC Dvsn	350			
3rd Pty - Union 399 National		1,000	1,000	1,000
Total Expenditures	3,262,804	5,845,882	5,646,258	2,861,941
Debt				
FortisBC Agreement	5,473,766	5,474,714	5,484,464	5,484,464
Mobile Equipment	2,252,251	2,381,153	2,224,028	2,224,028
External Debt - MFA	5,593,980	4,726,354	6,874,620	7,129,728
Capital Lease Pmts - auto garb	104,028	104,029	104,028	43,185
Computers-MFA: hard/software	111,092	111,092	34,772	
Lease Payments - Other	4,614	4,614	4,614	5,090
Off Street Parking (leases)	567,760	584,702	584,702	584,702
Interest on Property Tax	46,071	40,000	40,000	40,000
Total Debt	14,153,561	13,426,658	15,351,228	15,511,197
Transfers				
YE Accrual Adj - General Oper	55,949			
FortisBC Agreement	(373,581)	(407,725)	(483,065)	(791,301)
Mobile Equipment	(2,252,469)	(1,799,062)	(2,073,160)	(2,224,028)
Mgmt OH Recoveries	(2,744,547)	(2,744,546)	(2,722,950)	(2,812,311)
Cont fr Computer Reserve	(111,092)	(111,092)	(34,772)	
Prior Year's Surplus	586,504	130,000	130,000	
Internal Debt	2,945,019	2,915,366	3,306,445	3,356,445
External Debt - MFA	(65,500)			
Road Rehabilitation program	4,963,798	4,981,742	4,981,742	5,000,000
2015 Canada Winter Games	3,474,457	2,081,884	2,081,884	

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	2014	2014	2015	2016
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Transfers				
General Infrastructure Reinvest	1,530,288	1,534,842	1,534,842	2,500,000
Snow Control	(13,398)			
Capital Lease Pmts - auto garb	(104,028)	(104,029)	(104,028)	(43,185)
Lease Payments - Other	(4,614)	(4,614)	(4,614)	(5,090)
Contingency	4,150,552			
Off Street Parking (leases)	152,178		135,298	165,298
Contr to Capital Reserve	1,000,000	1,000,000	200,000	250,000
Cont to Asset Mtce (fund 13)	4,059,579	3,682,184	3,695,276	4,091,734
Gaming - Uncond Grant	1,849,834	1,880,000	1,880,000	2,600,000
Internal Debt Recoveries	42,350	41,683	41,683	41,683
Community Works - Grant	3,112,062	2,500,000	2,941,614	3,088,697
Provincial Grants	177,646	140,000	200,000	175,000
Provincial School	30,391,000	30,200,000	30,450,000	30,550,000
Regional District	6,013,527	6,100,000	6,100,000	5,550,000
FFG Reg. Hospital District	3,949,076	3,900,000	3,920,000	4,050,000
BC Assessment Authority	811,847	801,500	815,000	815,000
MFA	2,234	2,200	2,200	2,300
911 Emergency Service	1,539,856	1,530,000	1,550,000	1,450,000
Total Transfers	65,138,528	58,250,333	58,543,395	57,810,242
Revenues - Asset Maintenance				
Total Revenues - Asset Maintenance				
Expenditures - Asset Maintenance				
Total Expenditures - Asset Maintenance				
Transfers - Asset Maintenance				
Levy Funded	(4,059,579)	(3,682,184)	(3,695,276)	(4,091,734)
Total Transfers - Asset Maintenance	(4,059,579)	(3,682,184)	(3,695,276)	(4,091,734)
Net Operations	(76,504,667)	(78,053,958)	(81,841,499)	(88,646,365)

Supporting Detail (Consolidation)

Revenues

Total Revenues

154,999,980-

151,894,647-

157,687,104-

160,738,011-

Service Category Summary

Fiscal Services

Supporting Detail (Consolidation)	2014	2014	2015	2016
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Expenditures				
Salary & Wages (including Benefits)	2,694,065	2,572,400	2,552,400	102,000
Non-Salary Expenses	568,738	3,273,482	3,093,858	2,759,941
Total Expenditures	3,262,803	5,845,882	5,646,258	2,861,941
Debt				
Total Debt	14,153,561	13,426,658	15,351,228	15,511,197
Transfers				
Total Transfers	61,078,949	54,568,149	54,848,119	53,718,508
Net Operations	(76,504,667)	(78,053,958)	(81,841,499)	(88,646,365)