

Service Category Summary

Fiscal Services

	2013	2013	2014	2015
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Revenues				
Library - Cost Recovery	(2,523,390)	(2,458,950)	(2,458,950)	(2,458,950)
Investment Earnings	(3,619,564)	(1,039,847)	(817,688)	(2,211,575)
Payroll Burden Clearing	(74,335)			
Accts Pay-Rounding-W/O-Disc	(6,494)	(2,500)	(2,500)	(2,500)
FortisBC Agreement	(5,112,430)	(5,244,646)	(5,066,989)	(5,001,399)
Road Rehabilitation program	(4,967,757)	(4,981,742)	(4,981,742)	(4,981,742)
2015 Canada Winter Games	(5,547,065)	(2,081,884)	(2,081,884)	(2,081,884)
General Infrastructure Reinvets	(800,256)	(801,742)	(1,534,842)	(1,534,842)
Snow Control	(5,025,417)	(5,041,636)	(5,800,000)	(6,300,000)
Off Street Parking (leases)	(720,001)	(720,000)	(720,000)	(720,000)
Prov Uncond Grant - Traffic Fi	(818,750)	(822,540)	(822,540)	(822,540)
Gaming - Uncond Grant	(2,661,264)	(2,585,000)	(2,600,000)	(2,600,000)
Internal Debt Recoveries	(44,057)	(41,683)	(41,683)	(41,683)
Community Works - Grant	(2,910,033)	(2,911,365)	(2,500,000)	(2,941,614)
Provincial Grants	(235,994)	(140,000)	(140,000)	(200,000)
Miscellaneous Revenues	(17,667)	(6,600)	(37,600)	(37,600)
Provincial School	(30,139,412)	(28,800,000)	(30,200,000)	(30,450,000)
Regional District	(6,019,902)	(5,900,000)	(6,100,000)	(6,100,000)
FFG Reg. Hospital District	(3,935,254)	(3,865,000)	(3,900,000)	(3,920,000)
BC Assessment Authority	(799,278)	(755,000)	(801,500)	(815,000)
MFA	(2,184)	(2,000)	(2,200)	(2,200)
911 Emergency Service	(1,515,981)	(1,500,000)	(1,530,000)	(1,550,000)
20th/Victoria BIA Assoc	(100,000)	(100,000)	(100,000)	(100,000)
Downtown BIA Assoc	(212,466)	(200,000)	(219,249)	(225,826)
Interest on Property Tax	(101,912)	(81,581)	(81,581)	(100,000)
Taxes - General	(71,273,257)	(71,373,720)	(72,971,774)	(75,650,774)
Parcel / Frontage Tax	(129,042)	(136,203)	(129,042)	(129,042)
Grant in Lieu - Provincial	(2,920,755)	(2,895,000)	(2,983,750)	(3,210,000)
Grant in Lieu - Federal	(314,157)	(258,000)	(320,000)	(311,000)
Grant in Lieu - Private Utilit	(1,540,693)	(1,515,000)	(1,504,200)	(1,550,000)
Franchise Fee - FortisBC	(1,131,602)	(1,281,533)	(1,281,533)	(1,281,533)
Non Res Schl Tax	(33,828)	(32,000)	(33,800)	(33,800)
Tax Sales	(13,583)	(4,300)	(12,600)	(12,600)
Tax Balance Adj	2,930	5,000	5,000	3,000
3rd Pty - Union 1048 Recovery	(67,403)	(55,000)	(55,000)	(55,000)
3rd Pty - Union 1048 BC Dvsn	(8,829)	(15,000)	(15,000)	(10,000)
3rd Pty - Union 1048 National		(16,000)	(16,000)	(1,000)
3rd Pty - Union 399 Recovery	(52,619)	(35,000)	(35,000)	(35,000)
3rd Pty - Union 399 National		(1,000)	(1,000)	(1,000)
Total Revenues	(155,393,700)	(147,696,472)	(151,894,647)	(157,477,104)

Expenditures

YE Accrual Adj - General Oper	(240,507)			
RTE Early Benefit Program:NDIT	3,119		40,200	40,200
Library - Cost Recovery	2,523,390	2,458,950	2,458,950	2,458,950
Audit	73,498	78,434	78,434	78,434
Investment Earnings	508			

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	2013	2013	2014	2015
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Expenditures				
Amortization - budget only			12,900,000	12,500,000
Amortization - budget - contra			(12,900,000)	(12,500,000)
Asset Amort & Gain/Loss - TNS	422			
Payroll Burden Clearing	74,231			
Accts Pay-Rounding-W/O-Disc	14	500	500	500
Mobile Equipment	100			
2015 Canada Winter Games	1,344			
Contingency		2,205,202	2,412,929	2,606,168
Off Street Parking (leases)	297,084	371,925	371,925	
20th/Victoria BIA Assoc	100,000	100,000	100,000	100,000
Downtown BIA Assoc	212,466	200,000	219,249	225,826
Interest on Property Tax	388	15,415	15,415	10,000
Taxes - General	2,170	3,000	100	1,000
Parcel / Frontage Tax	16,182	15,960	16,180	16,180
Tax Balance Adj	478	8,500	10,000	7,000
3rd Pty - Union 1048 Recovery	67,358	55,000	55,000	55,000
3rd Pty - Union 1048 BC Dvsn	8,874	15,000	15,000	10,000
3rd Pty - Union 1048 National		16,000	16,000	1,000
3rd Pty - Union 399 Recovery	52,619	35,000	35,000	35,000
3rd Pty - Union 399 National		1,000	1,000	1,000
Total Expenditures	3,193,738	5,579,886	5,845,882	5,646,258
Debt				
FortisBC Agreement	5,473,081	5,473,168	5,474,714	5,484,464
Mobile Equipment	1,855,998	2,605,388	2,381,153	2,224,028
External Debt - MFA	7,728,614	5,793,723	4,726,354	6,874,620
Capital Lease Pmts - auto garb	102,752	102,751	104,029	104,028
Computers-JDE (lease)	586,873	616,077		
Computers-MFA: hard/software	187,455	190,758	111,092	34,772
Lease Payments - Other	4,558	4,557	4,614	4,614
Off Street Parking (leases)	569,230	584,702	584,702	584,702
Interest on Property Tax	41,900	30,000	40,000	40,000
Total Debt	16,550,460	15,401,124	13,426,658	15,351,228
Transfers				
YE Accrual Adj - General Oper	240,507			
Asset Amort & Gain/Loss - TNS	(422)			
FortisBC Agreement	(362,284)	(228,522)	(407,725)	(483,065)
Mobile Equipment	(1,349,898)	(2,569,666)	(1,799,062)	(2,073,160)
Mgmt OH Recoveries	(2,744,547)	(2,744,546)	(2,744,546)	(2,722,950)
Cont fr Computer Reserve	(774,328)	(806,835)	(111,092)	(34,772)
Prior Year's Surplus	627,279	130,000	130,000	130,000
Internal Debt	3,164,520	3,197,331	2,915,366	3,306,445
External Debt - MFA	(49,927)			
Road Rehabilitation program	4,967,757	5,181,742	4,981,742	4,981,742
2015 Canada Winter Games	5,545,721	2,081,884	2,081,884	2,081,884

Service Category Summary

Fiscal Services

	2013 Actuals	2013 Bylaw	2014 Budget	2015 Next Year
	AA	UB	UB	Proposed (UX)
Transfers				
General Infrastructure Reinvets	801,750	801,742	1,534,842	1,534,842
Snow Control	(10,663)			
Capital Lease Pmts - auto garb	(102,752)	(102,751)	(104,029)	(104,028)
Lease Payments - Other	(4,558)	(4,557)	(4,614)	(4,614)
Off Street Parking (leases)				135,298
Contr to Capital Reserve			1,000,000	200,000
Prov Uncond Grant - Traffic Fi	(413,860)	(412,522)		
Cont to Asset Mtce (fund 13)	3,729,133	3,194,926	3,682,184	3,695,276
Gaming - Uncond Grant	1,691,264	1,615,000	1,880,000	1,880,000
Internal Debt Recoveries	42,350	41,683	41,683	41,683
Community Works - Grant	2,910,033	2,911,365	2,500,000	2,941,614
Provincial Grants	235,994	140,000	140,000	200,000
Provincial School	30,139,412	28,800,000	30,200,000	30,450,000
Regional District	6,019,902	5,900,000	6,100,000	6,100,000
FFG Reg. Hospital District	3,935,254	3,865,000	3,900,000	3,920,000
BC Assessment Authority	799,278	755,000	801,500	815,000
MFA	2,184	2,000	2,200	2,200
911 Emergency Service	1,515,981	1,500,000	1,530,000	1,550,000
Total Transfers	60,555,081	53,248,274	58,250,333	58,543,395
Revenues - Asset Maintenance				
Total Revenues - Asset Maintenance				
Expenditures - Asset Maintenance				
Total Expenditures - Asset Maintenance				
Transfers - Asset Maintenance				
Levy Funded	(3,729,133)	(3,194,926)	(3,682,184)	(3,695,276)
Total Transfers - Asset Maintenance	(3,729,133)	(3,194,926)	(3,682,184)	(3,695,276)
Net Operations	(78,823,554)	(76,662,114)	(78,053,958)	(81,631,499)

Supporting Detail (Consolidation)

Revenues

Total Revenues

155,393,700-

147,696,472-

151,894,647-

157,477,104-

Service Category Summary

Fiscal Services

Supporting Detail (Consolidation)	2013	2013	2014	2015
	Actuals	Bylaw	Budget	Next Year
	AA	UB	UB	Proposed (UX)
Expenditures				
Salary & Wages (including Benefits)	2,668,881	2,572,400	2,572,400	2,552,400
Non-Salary Expenses	524,857	3,007,486	3,273,482	3,093,858
Total Expenditures	<u>3,193,738</u>	<u>5,579,886</u>	<u>5,845,882</u>	<u>5,646,258</u>
Debt				
Total Debt	<u>16,550,460</u>	<u>15,401,124</u>	<u>13,426,658</u>	<u>15,351,228</u>
Transfers				
Total Transfers	<u>56,825,948</u>	<u>50,053,348</u>	<u>54,568,149</u>	<u>54,848,119</u>
Net Operations	<u><u>(78,823,554)</u></u>	<u><u>(76,662,114)</u></u>	<u><u>(78,053,958)</u></u>	<u><u>(81,631,499)</u></u>