



Housing for Affordability Policy

Social Development - Affordable Accessible Housing

Approved by Council: June 15, 2015

Purpose:

The Local Government Act and Community Charter provide local governments with a variety of tools to contribute to the provision of housing options for residents across the income spectrum. These tools allow local governments to participate in the development of affordable housing as a facilitator, advocate, and partner. This policy, aligned with Official Community Plan objectives and policies, provides direction to the City of Prince George with respect to the creation and retention of affordable housing.

This policy also reflects the complexity of housing affordability and the role of multi-sectoral partnerships. The City can help facilitate the development of these innovative partnerships to proactively address current and projected affordable housing need across the housing continuum.

Policy:

- 1. The City will develop policies that reduce the barriers to constructing new affordable housing and encourage affordability in market housing development.**
- 2. The City will monitor the stock of affordable housing and utilize this data to inform housing programs and policy.**
- 3. The City will consider neighbourhood revitalization, through the redevelopment and renovation of existing buildings, as an option to provide affordable housing.**
- 4. The City will leverage its assets and facilitate partnerships focused on the development of affordable housing options.**