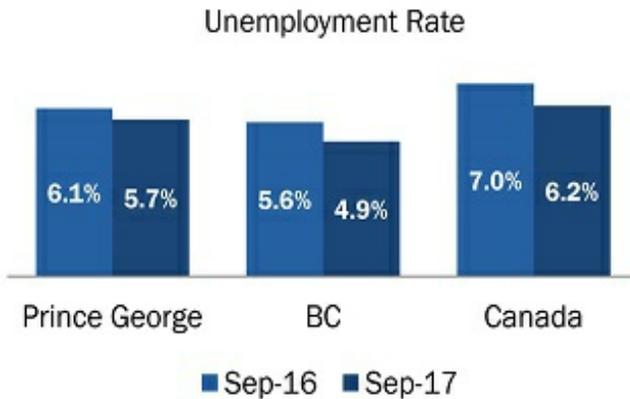
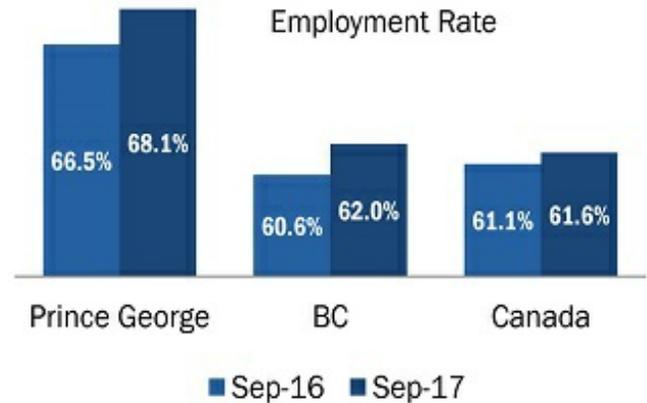


## EMPLOYMENT

Unemployment Rate



Employment Rate



### Cariboo economic development region



**83,300**  
EMPLOYED



**500**  
JOBS

### Cariboo region employment in:

- Wood Product Manufacturing and Paper Manufacturing increased by **400** jobs
- Finance, insurance, real estate, rental and leasing decreased by **300** jobs

## September in Review

In September 2017, Prince George's unemployment rate was 5.7%, a decrease of 0.4% when compared to the same month in 2016 when it was 6.1%. The unemployment rate was higher than the provincial rate of 4.9% but lower than the national rate of 6.2%.

Prince George's employment rate in September 2017 was 68.1%, an increase from the same month last year when it was 66.5%. The employment rate was higher than the national rate of 61.6% and British Columbia's 62.0%.

Total employment in the Cariboo Economic Development region was 83,300 for September 2017. This represented a net increase of 500 jobs when compared to the previous month. Both Wood Product Manufacturing and Paper Manufacturing saw the highest increases, adding 400 jobs. The highest decrease in jobs occurred in Finance, Insurance, Real Estate, Rental and Leasing, with a decrease of 300 jobs.

## Real Estate

17 newly constructed single detached houses were sold in Prince George in September 2017 with an average sale price of \$391,119. This is in comparison to 13 newly constructed single detached houses sold in September 2016 at an average price of \$453,084. All new housing sold was

single family dwellings.

Home sales in Northern BC totaled 410 units in September 2017, an increase of 7.9% from September 2016. The average price of homes sold in Northern BC was \$262,345 in September 2017, a decrease of 0.2% from September 2016. The dollar value of home sales totaled \$107.6 million, up 7.6% from the same month last year.



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## Housing Construction

There were 49 (18 SFDs, 31 multiples) total housing starts in Prince George during September 2017, compared to 21 (19 SFDs, 2 multiples) in September 2016. There were 11 completions in September 2017, while September 2016 had 15.

Across BC, housing starts decreased by 17.9%, from 3,982 (1,118 SFDs) in September 2016 to 3,266 (1,116 SFDs) in September 2017. The total number of completions in BC increased by 34.6%, from 2,221 (819 SFDs) in September 2016 to 2,990 (924 SFDs) in September 2017.

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## Building Permits

The City of Prince George issued 46 building permits valued at \$8.42 million in September 2017, including \$7.61 million in residential permits and \$0.81 million in commercial permits; there were no industrial or institutional permits.

This is a 55% increase over September 2016 when 46 permits were issued at a value of \$18.77 million.

View the complete [Monthly Building Permit Report](#) and find detailed descriptions of building permits issued.

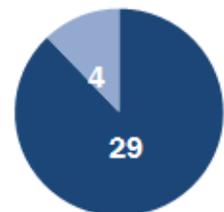
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## Business Licenses

The City of Prince George received 29 new business license applications and 4 renewal applications in September 2017.

[Monthly Business License Reports](#) are available on the City website.

■ New ■ Renewal



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## Passengers

40,591 passengers moved through the Prince George International Airport in September 2017. This is an increase of 7.2% over September 2016 when passenger volume was 37,911.

## More Statistics...

The City of Prince George Economic Development Division offers a [dashboard](#) that provides relevant up-to-date economic data including the following: demographics, labour, tax, quality of life, housing transportation, education, companies, and utilities. Powered by Townfolio, this new statistical tool is designed to help businesses and the community gain access to up-to-date statistics about the Prince George economy.

Click this link to see the [Economic Updates](#) from previous months and historical data back to 2012.

### Commute Times

Source: Statscan Census



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