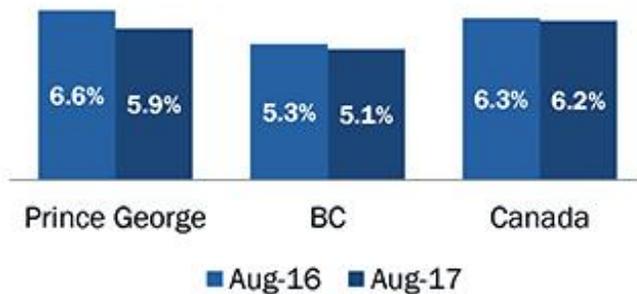
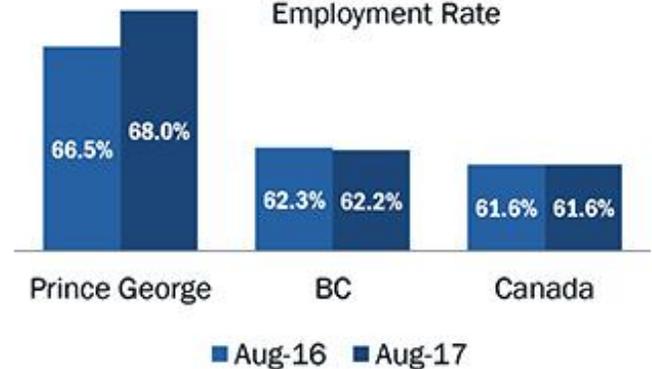


## EMPLOYMENT

Unemployment Rate



Employment Rate



### Cariboo economic development region



**82,800**  
EMPLOYED



**400**  
JOBS

### Cariboo region employment in:

- Wood Product Manufacturing increased by **900**
- Accommodation and Food Services decreased by **300** jobs

## August in Review

In August 2017, Prince George's unemployment rate was 5.9%, a decrease of 0.7% when compared to the same month in 2016 when it was 6.6%. The unemployment rate was higher than the provincial rate of 5.1% but lower than the national rate of 6.2%.

Prince George's employment rate in August 2017 was 68.0%, an increase from the same month last year when it was 66.5%. The employment rate was higher than the national rate of 61.6% and BC's 62.2%.

Total employment in the Cariboo Economic Development region was 82,800 for August 2017. This represented a net increase of 400 jobs when compared to the previous month. Wood Product Manufacturing saw the highest increase, with the addition of 900 jobs. The highest decrease in jobs occurred in Accommodation and Food Services, with a decrease of 300 jobs.

## Real Estate

2 newly constructed single detached houses were sold in Prince George in August 2017. CMHC has suppressed the average sale price due to insufficient data and privacy concerns. This is in comparison to 5 newly constructed single detached houses sold in August 2016 at an average price of \$472,981. Overall, there were 13 new units (Single, Semi-Detached, Row,

Apartment) sold in August 2017 while 9 were sold in August 2016.

Home sales in Northern BC totaled 338 units in August 2017, a decline of 12.6% from August 2016. The average price of homes sold in Northern BC was \$288,175 in August 2017, an increase of 8.8% from August 2016. The dollar value of home sales totaled \$122.6 million down 45.8% from the same month last year.



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## Housing Construction

There were 27 (19 SFDs, 8 multiples) total housing starts in Prince George during August 2017, compared to 16 (14 SFDs, 2 multiple) in August 2016. There were no completions in August 2017, while August 2016 had 18.

Across BC, housing starts increased by 4.1%, from 2,946 (928 SFDs) in August 2016 to 3,066 (898 SFDs) in August 2017. The total number of completions in BC increased by 7.1%, from 2,084 (769 SFDs) in August 2016 to 2,233 (876 SFDs) in August 2017.

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## Building Permits

The City of Prince George issued 44 building permits valued at \$12.07 million in August 2017, including \$11.6 million in residential permits and \$.47 million in commercial permits; there were no industrial or institutional permits.

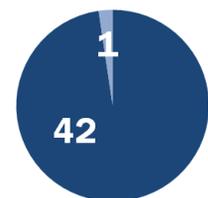
This is a 109% increase over August 2016 when 58 permits were issued at a value of \$5.77 million. View the complete [Monthly Building Permit Report](#) and find detailed descriptions of building permits issued.

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## Business Licenses

The City of Prince George received 42 new business license applications and 1 renewal application in August 2017.

■ New ■ Renewal



[Monthly Business License Reports](#) are available on the City website.

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## Passengers

45,994 passengers moved through the Prince George International Airport in August 2017. This is an increase of 21.3% over August 2016.

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# More Statistics...

The City of Prince George Economic Development Division now provides a [Dashboard](#), which tracks all relevant data including the following: demographics, labour, tax, quality of life, housing transportation, education, companies, and utilities. Powered by Townfolio, this new statistical tool is designed to help businesses and the community gain access to up-to-date stats about the Prince George economy.

Click this link to see the [Economic Updates](#) from previous months and historical data back to 2012.

## Commute Times

Source: Statscan Census



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